ORDINANCE NO. 337

AN ORDINANCE, declaring an emergency in the Current Expense Fund under the general class Capital Outlay and providing for an expenditure in excess of the estimated expenditures in said fund and class; and providing for the issuance of emergency warrants.

WHEREAS, expanding needs of the City require the acquisition of additional real property for the future expansion and construction of municipal buildings and facilities; and suitable property for such purposes may now be acquired from the owners thereof at a favorable and reasonable cost to the City, provided the purchase is made at this time; and

WHEREAS, the City Council has found that it is in the public interest that such purchase be made immediately; and

WHEREAS, such purchase will require the expenditure of money not provided for in the annual budget and that an emergency therefore exists requiring the expenditure of funds in the estimated amount of \$18,250.00 for the purchase and acquisition of such property, NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF REDMOND DO ORDAIN AS FOLLOWS:

Section 1. That an emergency is hereby declared to exist which could not reasonably have been foreseen at the time the annual budget estimates were made, requiring an expenditure of \$18,250.00 in funds not provided for in said budget, and the expenditure of \$18,250.00 is hereby autherized out of the Current Expense Fund under the general class Capital Outlay for the purchase of real property in order to provide for said emergency.

Section 2. Said emergency expenditure shall be paid by the issuance of emergency warrants to be paid from any moneys on hand in the City Treasury in the Current Expense Fund not otherwise appropriated, or if there be insufficient money on hand in such fund, such warrants shall be registered and shall bear interest at the rate of 5% per annum until called for and paid.

Section 3. The publication of a copy of this ordinance in accordance with RCW 35.33.090 prior to its adoption shall constitute publication of the ordinance under the requirements of RCW 35.24.220, provided no changes have been made in the proposed ordinance upon its adoption.

Section 4. This ordinance shall take effect on

PASSED by the Council of the City of Redwond, Washington at a regular meeting thereof and APPROVED by the Mayor this ________, 1964.

Introduced:

CITY OF REDMON

REINTRODUCED | JUNE 23, 1964.
ATTEST:

Joseph Ste

may 26,1964

ITY CLERK

SITY ATTORNEY

APPROVED AS TO FORM

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